

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re CAROUSEL OF LANGUAGES LLC

Debtor

Case No. 15-12851-mg

Reporting Period: 17-Aug

Federal Tax I.D. # 20-2207309

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire	MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual* */s/ Patrizia Corman*

Date *9/20/17*

Printed Name of Authorized Individual

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS

ACCOUNT NUMBER (LAST 4)	TD BANK OPR - 6125	TD BANK PAY - 6117	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH	6,542	1,534	8,076
RECEIPTS			
INTEREST INCOME			-
SALES INCOME	70,275		70,275
ACCOUNTS RECEIVABLE - PREPETITION			-
ACCOUNTS RECEIVABLE - POSTPETITION			-
LOANS AND ADVANCES			-
MISC. INCOME	-		-
REFUNDS/VOIDS	-		-
TRANSFERS (FROM DIP ACCTS)	1,400	25,420	26,820
TOTAL RECEIPTS	71,675	25,420	97,095
DISBURSEMENTS			
NET PAYROLL	1,276	16,846	18,122
PAYROLL TAXES		1,363	1,363
SALES, USE, & OTHER TAXES	-		-
POST PETITION ACCOUNTS	15,083	-	15,083
PAYABLE			-
SECURED/ RENTAL/ LEASES			-
INSURANCE		(49)	(49)
ADMINISTRATIVE			-
SELLING			-
OTHER (ATTACH LIST)	8,989	5,985	14,975
OWNER DRAW *	11,932	-	11,932
UTILITIES			-
TRANSFERS (TO DIP ACCTS)	25,420	1,400	26,820
PROFESSIONAL FEES		-	-
U.S. TRUSTEE QUARTERLY FEES	-		-
COURT COSTS			-
TOTAL DISBURSEMENTS	62,700	25,546	88,246
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	8,975	(126)	8,849
CASH - END OF MONTH	15,518	1,408	16,925

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	88,246
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	26,820
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	61,426

In re CAROUSEL OF LANGUAGES LLC
Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

Schedule of Other Cash Disbursements MOR-1A

	TD BANK OPR -6125	TD BANK PAY - 6117	Monthly Totals
Payroll Service Fees	-	455	455
Bank Service Fees	9	-	9
Office Supplies	1,956	-	1,956
Travel Expenses	1,000	-	1,000
Meals & Entertainment	2,365	-	2,365
Software License	203	-	203
E-Mail & Direct Mail	-	-	-
Workers Compensation	-	331	331
Teaching Material	2,215	-	2,215
Laundry	240	-	240
Freelance Instructors	-	-	-
Posters	(77)	-	(77)
Cleaning Expense	-	2,000	2,000
Graphic Design Domestic	-	3,200	3,200
Social Media	-	-	-
Telephone	-	-	-
Decoration	801		
Dues & Subscription	11		
Repairs & Maintenance	221		
Postage & Delivery	45		
TOTAL:	8,989	5,985	14,975

**In re CAROUSEL OF LANGUAGES LLC
Debtor**

Case No. 15-12851-mg
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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	TD BANK OPR - # 6125	TD BANK PAY #6117	#	#
BALANCE PER BOOKS	See Attached			
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (ATTACH LIST)				
(-) OUTSTANDING CHECKS (ATTACH LIST):				
OTHER (ATTACH EXPLANATION)				
ADJUSTED BANK BALANCE *				

***"Adjusted Bank Balance" must equal "Balance per Books"**

OTHER

09/05/17

The Carousel of Languages LLC
Reconciliation Summary
TD Bank PAY- 6117, Period Ending 08/31/17

	Aug 31, 17
Beginning Balance	1,533.24
Cleared Transactions	
Checks and Payments -...	-25,546.01
Deposits and Credits - 5...	25,420.00
Total Cleared Transactions	<u>-126.01</u>
Cleared Balance	<u>1,407.23</u>
Register Balance as of 08/31/17	1,407.23
Ending Balance	1,407.23

09/05/17

The Carousel of Languages LLC
Reconciliation Detail

TD Bank PAY- 6117, Period Ending 08/31/17

Type	Date	Num	Name	Cl	Amount	Balance
Beginning Balance						1,533.24
Cleared Transactions						
Checks and Payments - 12 items						
Check	08/01/17	AUTO	E-Comp	X	-108.32	-108.32
Transfer	08/02/17			X	-1,400.00	-1,508.32
Check	08/14/17	EFT	Payroll	X	-5,331.00	-6,839.32
Check	08/14/17	EFT	Payroll Taxes	X	-1,810.24	-8,649.56
Check	08/17/17	EFT	Payroll Taxes	X	-1,417.62	-10,067.18
Check	08/18/17	8	Patricia Saraceni ...	X	-1,323.56	-11,390.74
Check	08/18/17	EFT	Payroll	X	-1,129.46	-12,520.20
Check	08/18/17	AUTO	E-Comp	X	-74.63	-12,594.83
Check	08/25/17	EFT	Payroll	X	-9,308.75	-21,903.58
Check	08/25/17	EFT	Payroll Taxes	X	-3,494.67	-25,398.25
Check	08/25/17	AUTO	E-Comp	X	-30.16	-25,428.41
Check	08/31/17	AUTO	E-Comp	X	-117.60	-25,546.01
Total Checks and Payments						-25,546.01
Deposits and Credits - 5 items						
Transfer	08/11/17			X	7,320.00	7,320.00
Transfer	08/15/17			X	2,500.00	9,820.00
Transfer	08/16/17			X	200.00	10,020.00
Transfer	08/18/17			X	1,400.00	11,420.00
Transfer	08/22/17			X	14,000.00	25,420.00
Total Deposits and Credits						25,420.00
Total Cleared Transactions						-126.01
Cleared Balance						-126.01
Register Balance as of 08/31/17						1,407.23
Ending Balance						1,407.23

Bank

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E STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
PAYROLL
1309 MADISON AVE 2FL
NEW YORK NY 10128

Page: 1 of 4
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006117-039-E-***
Primary Account #: 432-3006117

Chapter 11 Checking

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
PAYROLL

Account # 432-3006117

ACCOUNT SUMMARY

Beginning Balance	1,533.24	Average Collected Balance	2,249.45
Electronic Deposits	25,420.00	Interest Earned This Period	0.00
Checks Paid	1,323.56	Interest Paid Year-to-Date	0.00
Electronic Payments	24,222.45	Annual Percentage Yield Earned	0.00%
Ending Balance	1,407.23	Days in Period	31

	Total for this Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees (NSF)	\$0.00	\$105.00

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
08/11	eTransfer Credit, Online Xfer Transfer from CK 4323006125	7,320.00
08/15	eTransfer Credit, Online Xfer Transfer from CK 4323006125	2,500.00
08/16	eTransfer Credit, Online Xfer Transfer from CK 4323006125	200.00
08/17	eTransfer Credit, Online Xfer Transfer from CK 4323006125	1,400.00
08/22	eTransfer Credit, Online Xfer Transfer from CK 4323006125	14,000.00
		Subtotal: 25,420.00

Checks Paid No. Checks: 1 *Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT
08/17	8	1,323.56
		Subtotal: 1,323.56

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
08/01	CCD DEBIT, GRANITE ECOMP PAYMENT TIN/STARPAY/696	108.32
08/02	eTransfer Debit, Online Xfer Transfer to CK 4323006125	1,400.00
08/14	CCD DEBIT, NATPAY-11090058 PAYROLL 11090058	5,331.00

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

How to Balance your Account

Page:

2 of 4

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:

Ending Balance **1,407.23**

2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.

Total Deposits **+**

3. Subtotal by adding lines 1 and 2.

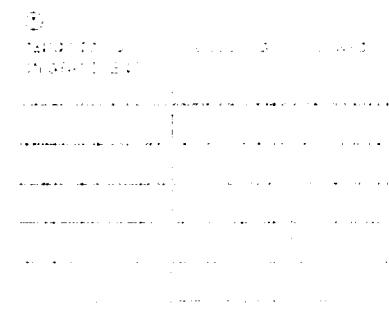
Sub Total

4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.

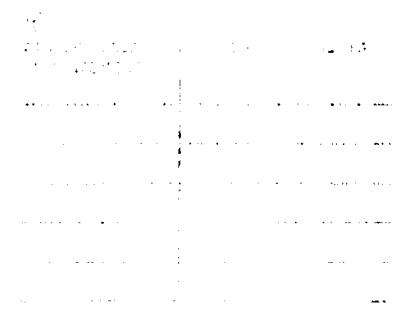
Total Withdrawals **-**

5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Adjusted Balance **_____**



Total Deposits



Total Withdrawals

FOR CONSUMER ACCOUNTS ONLY -- IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY -- BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance (times the Days in Period) times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

Bank

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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
PAYROLL

Page: 3 of 4
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006117-039-E-***
Primary Account #: 432-3006117

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/14	CCD DEBIT, NATPAY-11090058 IMPOUND 11090058	1,810.24
08/16	CCD DEBIT, NATPAY-11090058 IMPOUND 11090058	1,417.62
08/16	CCD DEBIT, NATPAY-11090058 PAYROLL 11090058	1,129.46
08/18	CCD DEBIT, GRANITE ECOMP PAYMENT TIN/STARPAY/972	74.63
08/24	CCD DEBIT, NATPAY-11090058 PAYROLL 11090058	9,308.75
08/24	CCD DEBIT, NATPAY-11090058 IMPOUND 11090058	3,494.67
08/28	CCD DEBIT, GRANITE ECOMP PAYMENT TIN/STARPAY/509	30.16
08/31	CCD DEBIT, GRANITE ECOMP PAYMENT TIN/STARPAY/227	117.60
	Subtotal:	24,222.45

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
07/31	1,533.24	08/17	433.04
08/01	1,424.92	08/18	358.41
08/02	24.92	08/22	14,358.41
08/11	7,344.92	08/24	1,554.99
08/14	203.68	08/28	1,524.83
08/15	2,703.68	08/31	1,407.23
08/16	356.60		

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

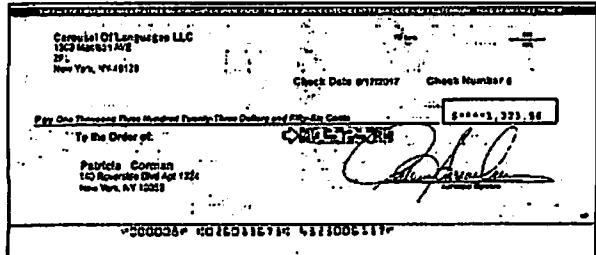
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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
PAYROLL

Page: 4 of 4
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006117-039-E-***
Primary Account #: 432-3006117



#8 08/17 \$1,323.56

09/05/17

The Carousel of Languages LLC
Reconciliation Summary
TD Bank OPR -6125, Period Ending 08/31/17

	Aug 31, 17
Beginning Balance	7,083.43
Cleared Transactions	
Checks and Payments - ...	-64,529.42
Deposits and Credits - 23...	72,964.64
Total Cleared Transactions	<u>8,435.22</u>
Cleared Balance	<u>15,518.65</u>
Uncleared Transactions	
Checks and Payments - ...	-1,457.83
Total Uncleared Transactions	<u>-1,457.83</u>
Register Balance as of 08/31/17	<u>14,060.82</u>
New Transactions	
Checks and Payments - ...	-174.42
Deposits and Credits - 1 i...	568.91
Total New Transactions	<u>394.49</u>
Ending Balance	<u>14,455.31</u>

09/05/17

The Carousel of Languages LLC
Reconciliation Detail
TD Bank OPR -6125, Period Ending 08/31/17

Type	Date	Num	Name	CI	Amount	Balance
Beginning Balance						7,083.43
Clearered Transactions						
Checks and Payments - 138 items						
Bill Pmt -Check	07/25/17	198	Kseniya Spencer	X	-540.00	-540.00
Check	08/01/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-565.00
Check	08/01/17	EFT	COSTCO	X	-24.48	-589.48
Check	08/01/17	EFT	Taxi	X	-8.49	-598.95
Check	08/01/17	EFT	Taxi	X	-7.25	-606.20
Bill Pmt -Check	08/02/17	EFT	Sierra Realty Corp	X	-10,464.25	-11,070.45
Check	08/02/17	TRA...	Patricia Corman	X	-100.00	-11,170.45
Check	08/02/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-11,195.45
Check	08/02/17		Papyrus	X	-14.04	-11,208.49
Check	08/03/17	TRA...	Patricia Corman	X	-2,500.00	-13,709.49
Bill Pmt -Check	08/03/17	AUTO	Konica Minolta Bu...	X	-374.80	-14,084.29
Check	08/03/17	EFT	Right Networks	X	-110.00	-14,194.29
Check	08/03/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-14,219.29
Check	08/04/17		Yasaka	X	-120.80	-14,339.89
Check	08/04/17	EFT	Belleclaire Cleaners	X	-97.00	-14,436.89
Check	08/04/17		RENAISSANCE F...	X	-74.02	-14,510.91
Check	08/04/17		Staples Office Su...	X	-45.60	-14,556.51
Check	08/04/17	EFT	Taxi	X	-14.75	-14,571.26
Check	08/04/17	EFT	Taxi	X	-8.15	-14,579.41
Check	08/04/17	EFT	Taxi	X	-8.15	-14,587.56
Check	08/07/17	TRA...	Patricia Corman	X	-500.00	-15,087.56
Check	08/07/17	TRA...	Patricia Corman	X	-300.00	-15,387.56
Check	08/07/17		Frames for You NY	X	-242.00	-15,629.56
Check	08/07/17		CAFE LUXEMBO...	X	-82.06	-15,711.62
Check	08/07/17		Restaurants	X	-57.16	-15,768.78
Check	08/07/17		Duane Reade Dru...	X	-27.19	-15,795.97
Check	08/07/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-15,820.97
Check	08/07/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-15,845.97
Check	08/07/17	EFT	iTunes	X	-23.95	-15,869.92
Check	08/07/17	EFT	Taxi	X	-6.82	-15,876.54
Check	08/08/17	EFT	ADOBE SYSTEMS	X	-54.43	-15,930.97
Check	08/08/17	EFT	VIA (NYC Taxi Se...	X	-50.00	-15,980.97
Check	08/08/17		Elli Essentials	X	-41.37	-16,022.34
Check	08/08/17	EFT	VIA (NYC Taxi Se...	X	-32.65	-16,054.99
Check	08/08/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-16,079.99
Check	08/08/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-16,104.99
Check	08/08/17	AUTO	Spotify	X	-9.99	-16,114.98
Check	08/08/17			X	-1.20	-16,116.18
Check	08/09/17		Mermaid Inn	X	-208.76	-16,324.94
Check	08/09/17		ADOBE SYSTEMS	X	-16.32	-16,341.26
Check	08/10/17		Eataly	X	-121.03	-16,462.29
Check	08/10/17		GARTNERS HAR...	X	-10.87	-16,473.16
Transfer	08/11/17			X	-7,320.00	-23,793.16
Bill Pmt -Check	08/11/17	EFT	AT & T	X	-155.31	-23,948.47
Check	08/11/17	EFT	ISLAND RESTAU...	X	-80.87	-24,029.34
Check	08/11/17	EFT	Amazon.com	X	-59.74	-24,089.08
Check	08/11/17	TRA...	Patricia Corman	X	-50.00	-24,139.08
Check	08/11/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-24,164.08
Check	08/11/17		Google Ad	X	-10.00	-24,174.08
Check	08/14/17	EFT	ISLAND RESTAU...	X	-267.21	-24,441.29
Check	08/14/17	EFT	CARNEGIE HILL ...	X	-134.20	-24,575.49
Check	08/14/17		Lowes	X	-41.00	-24,816.49
Check	08/14/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-24,841.49
Check	08/14/17		MTA	X	-10.00	-24,851.49
Transfer	08/15/17			X	-2,500.00	-27,151.49
Check	08/15/17	TRA...	Patricia Corman	X	-1,325.00	-28,476.49
Check	08/15/17	105	Alba Sanchez Jim...	X	-1,275.87	-29,752.36
Bill Pmt -Check	08/15/17	109	The Hartford	X	-623.26	-30,375.62
Bill Pmt -Check	08/15/17	108	Time Warner Cable	X	-327.71	-30,703.33
Bill Pmt -Check	08/15/17	107	Focus + Finance	X	-285.00	-30,988.33
Bill Pmt -Check	08/15/17	106	Focus + Finance	X	-285.00	-31,273.33
Bill Pmt -Check	08/15/17	111	ConEdison-0003-9	X	-225.92	-31,499.25
Bill Pmt -Check	08/15/17	110	ConEdison-0005-0	X	-149.87	-31,649.12
Check	08/15/17	TRA...	Patricia Corman	X	-100.00	-31,749.12
Bill Pmt -Check	08/15/17	EFT	Ready Refresh (B...	X	-65.12	-31,814.24
Check	08/15/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-31,839.24
Transfer	08/16/17			X	-200.00	-32,039.24
Check	08/16/17		Michael's	X	-48.38	-32,087.62
Check	08/16/17	EFT	CVS Pharmacy	X	-31.54	-32,119.16
Check	08/17/17	TRA...	Patricia Corman	X	-1,800.00	-33,719.16
Check	08/17/17	ATM	Cash	X	-303.00	-34,022.16
Check	08/17/17		Samaritans	X	-109.10	-34,131.26
Check	08/17/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-34,156.26
Transfer	08/18/17			X	-1,400.00	-35,558.26

09/05/17

The Carousel of Languages LLC
Reconciliation Detail

TD Bank OPR -6125, Period Ending 08/31/17

Type	Date	Num	Name	Cl	Amount	Balance
Check	08/18/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-35,581.26
Check	08/18/17	EFT	iTunes	X	-0.99	-35,582.25
Check	08/21/17		Pascalou Restaur...	X	-284.30	-35,878.55
Check	08/21/17		Pascalou Restaur...	X	-199.45	-36,078.00
Check	08/21/17	EFT	Amazon.com	X	-179.40	-36,255.40
Check	08/21/17	EFT	Uber	X	-168.01	-36,421.41
Check	08/21/17		CARNEGIE NAILS	X	-106.50	-36,527.91
Check	08/21/17		Learning Resources	X	-81.98	-36,589.87
Check	08/21/17	EFT	Uber	X	-54.01	-36,643.88
Check	08/21/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-36,888.88
Transfer	08/22/17			X	-14,000.00	-50,888.88
Check	08/22/17	TRA...	Patricia Corman	X	-1,500.00	-52,188.88
Check	08/23/17		RENAISSANCE F...	X	-91.41	-52,280.29
Check	08/23/17		Fedox	X	-44.56	-52,304.85
Check	08/23/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-52,329.85
Check	08/23/17	EFT	Belleclaire Cleaners	X	-8.50	-52,338.35
Check	08/24/17		AMERICAN FLO...	X	-559.20	-52,897.55
Bill Pmt -Check	08/24/17	EFT	AT & T	X	-130.54	-53,028.09
Bill Pmt -Check	08/24/17	EFT	ConEdison-0005-0	X	-120.78	-53,148.87
Check	08/24/17	ATM	Cash	X	-101.50	-53,250.37
Check	08/24/17	ATM	Cash	X	-101.50	-53,351.87
Check	08/24/17	ATM	Cash	X	-101.50	-53,453.37
Check	08/24/17	EFT	Taxi	X	-70.27	-53,523.64
Check	08/24/17	EFT	Amazon.com	X	-30.49	-53,554.13
Check	08/24/17	EFT	VIA (NYC Taxi So...	X	-25.00	-53,579.13
Check	08/24/17	EFT	Amazon.com	X	-10.35	-53,589.48
Check	08/25/17		T-Mobile	X	-299.41	-53,888.89
Check	08/25/17		T-Mobile	X	-299.41	-54,188.30
Check	08/25/17		T-Mobile	X	-299.41	-54,487.71
Check	08/25/17		T-Mobile	X	-299.41	-54,787.12
Check	08/25/17		Staples Office Su...	X	-267.34	-55,054.46
Check	08/25/17	EFT	Amazon.com	X	-170.81	-55,225.07
Check	08/25/17	TRA...	Patricia Corman	X	-150.00	-55,375.07
Bill Pmt -Check	08/25/17	9950...	ConEdison-0003-9	X	-130.63	-55,505.70
Check	08/25/17	EFT	Amazon.com	X	-100.17	-55,605.87
Check	08/25/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-55,630.87
Check	08/25/17	EFT	Taxi	X	-14.75	-55,645.62
Check	08/25/17	EFT	iTunes	X	-2.99	-55,648.61
Check	08/28/17	TRA...	Patricia Corman	X	-3,000.00	-58,648.61
Check	08/28/17			X	-1,304.50	-59,953.11
Check	08/28/17		Bed Bath & Beyond	X	-811.34	-60,784.45
Bill Pmt -Check	08/28/17	9950...	Focus + Finance	X	-585.00	-61,349.45
Bill Pmt -Check	08/28/17	9950...	Focus + Finance	X	-250.00	-61,599.45
Check	08/28/17		Untitled	X	-210.93	-61,810.38
Check	08/28/17		CALLE OCHO	X	-172.63	-61,983.01
Check	08/28/17		Prime NYC Group	X	-169.31	-62,152.32
Check	08/28/17		THE SMITH LINC...	X	-153.03	-62,305.35
Check	08/28/17		Bed Bath & Beyond	X	-151.35	-62,456.70
Check	08/28/17		Restaurants	X	-102.75	-62,559.45
Check	08/28/17	ATM	Cash	X	-101.50	-62,660.95
Check	08/28/17	EFT	VIA (NYC Taxi Se...	X	-75.00	-62,735.95
Check	08/28/17			X	-53.88	-62,789.91
Check	08/28/17		Untitled	X	-51.38	-62,841.29
Check	08/28/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-62,886.28
Check	08/28/17	EFT	VIA (NYC Taxi Se...	X	-25.00	-62,891.29
Check	08/28/17		Untitled	X	-18.15	-62,909.44
Check	08/28/17		Eil Essentials	X	-17.72	-62,927.16
Check	08/28/17	EFT	Amazon.com	X	-17.40	-62,944.56
Check	08/28/17	EFT	Taxi	X	-8.15	-62,952.71
Check	08/28/17	EFT	Taxi	X	-7.55	-62,960.26
Check	08/28/17	EFT	Taxi	X	-7.25	-62,987.51
Bill Pmt -Check	08/29/17	WIRE	ArteFacts	X	-909.88	-63,877.37
Check	08/29/17	EFT	Amazon.com	X	-14.95	-63,892.32
Check	08/31/17		Folkmanis Inc	X	-637.10	-64,529.42
Total Checks and Payments					-64,529.42	-64,529.42

09/05/17

The Carousel of Languages LLC
Reconciliation Detail
TD Bank OPR -8125, Period Ending 08/31/17

Type	Date	Num	Name	CI	Amount	Balance
Deposits and Credits - 23 items						
Deposit	08/01/17			X	2,161.87	2,161.87
Transfer	08/02/17			X	1,400.00	3,561.87
Deposit	08/02/17			X	2,275.64	5,837.51
Deposit	08/03/17		Apple Store	X	15.40	5,852.91
Deposit	08/03/17			X	3,236.48	9,089.39
Deposit	08/04/17			X	1,137.82	10,227.21
Deposit	08/07/17			X	2,098.65	12,325.86
Deposit	08/08/17			X	2,275.64	14,601.50
Deposit	08/09/17			X	1,529.74	16,131.24
Deposit	08/11/17			X	982.53	17,093.77
Deposit	08/14/17			X	4,323.74	21,417.51
Deposit	08/15/17			X	5,048.11	26,465.62
Deposit	08/16/17			X	2,842.28	29,107.90
Deposit	08/17/17			X	76.56	29,184.46
Deposit	08/17/17			X	24,881.41	54,065.87
Deposit	08/18/17			X	4,426.69	58,492.56
Deposit	08/21/17			X	3,226.32	61,718.88
Deposit	08/22/17			X	2,275.64	63,994.52
Deposit	08/23/17			X	1,068.49	65,064.01
Deposit	08/26/17			X	2,151.71	67,215.72
Deposit	08/29/17			X	1,197.64	68,413.36
Deposit	08/29/17			X	2,275.64	70,689.00
Deposit	08/31/17			X	2,275.64	72,964.64
Total Deposits and Credits					72,964.64	72,964.64
Total Cleared Transactions					8,435.22	8,435.22
Cleared Balance					8,435.22	15,518.65
Uncleared Transactions						
Checks and Payments - 3 items						
Check	08/16/17	112	The Hartford		-1,044.52	-1,044.52
Bill Pmt -Check	08/29/17	EFT	Focus + Finance		-250.00	-1,294.52
Bill Pmt -Check	08/31/17	AUTO	Liverpool Carting...		-163.31	-1,457.83
Total Checks and Payments					-1,457.83	-1,457.83
Total Uncleared Transactions					-1,457.83	-1,457.83
Register Balance as of 08/31/17					6,977.39	14,060.82
New Transactions						
Checks and Payments - 3 items						
Check	09/03/17	EFT	Right Networks		-110.00	-110.00
Check	09/06/17	EFT	ADOBE SYSTEMS		-54.43	-164.43
Check	09/08/17	AUTO	Spotify		-9.99	-174.42
Total Checks and Payments					-174.42	-174.42
Deposits and Credits - 1 item						
Deposit	09/02/17				568.91	568.91
Total Deposits and Credits					568.91	568.91
Total New Transactions					394.49	394.49
Ending Balance					7,371.88	14,455.31

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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING
1309 MADISON AVE 2FL
NEW YORK NY 10128

Page: 1 of 12
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006125-039-E-***
Primary Account #: 432-3006125

Chapter 11 Checking

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING

Account # 432-3006125

ACCOUNT SUMMARY

Beginning Balance	7,083.43	Average Collected Balance	12,628.54
Electronic Deposits	71,767.00	Interest Earned This Period	0.00
Other Credits	1,197.64	Interest Paid Year-to-Date	0.00
Checks Paid	2,713.58	Annual Percentage Yield Earned	0.00%
Electronic Payments	61,815.84	Days in Period	31
Ending Balance	15,518.65		

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
08/01	CCD DEPOSIT, SQUARE INC 170801P2 L202241187800	2,161.87
08/02	CCD DEPOSIT, SQUARE INC 170802P2 L202241522435	2,275.64
08/02	eTransfer Credit, Online Xfer Transfer from CK 4323006117	1,400.00
08/03	CCD DEPOSIT, SQUARE INC 170803P2 L202241847769	3,236.48
08/03	ACH IAT CREDIT, Apple Inc ACH/CRED 0095492780	15.40
08/04	CCD DEPOSIT, SQUARE INC 170804P2 L202242192754	1,137.82
08/07	CCD DEPOSIT, SQUARE INC 170807P2 L202243039581	2,098.65
08/08	CCD DEPOSIT, SQUARE INC 170808P2 L202243324724	2,275.64
08/09	CCD DEPOSIT, SQUARE INC 170809P2 L202243647724	1,529.74
08/11	CCD DEPOSIT, SQUARE INC 170811P2 L202244331650	962.53
08/14	CCD DEPOSIT, SQUARE INC 170814P2 L202245110622	4,323.74
08/15	CCD DEPOSIT, SQUARE INC 170815P2 L202245471960	5,048.11
08/16	CCD DEPOSIT, SQUARE INC 170816P2 L202245825231	2,642.28
08/16	CCD DEPOSIT, AMZNJ6E4SSYE MARKETPLAC LMO1L7YONN6VH2V	76.56
08/17	CCD DEPOSIT, SQUARE INC 170817P2 L202246133909	24,881.41
08/18	CCD DEPOSIT, SQUARE INC 170818P2 L202246493453	4,426.69
08/21	CCD DEPOSIT, SQUARE INC 170821P2 L202247261053	3,226.32
08/22	CCD DEPOSIT, SQUARE INC 170822P2 L202247636351	2,275.64
08/23	CCD DEPOSIT, SQUARE INC 170823P2 L202247987665	1,069.49
08/28	CCD DEPOSIT, SQUARE INC 170828P2 L202249475506	2,151.71
08/29	CCD DEPOSIT, SQUARE INC 170829P2 L202249788319	2,275.64
08/31	CCD DEPOSIT, SQUARE INC 170831P2 L202250404776	2,275.64
	Subtotal:	71,767.00

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How to Balance your Account

Page:

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Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
 - Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
 - Add any interest earned if you have an interest-bearing account.
 - Add any automatic deposit or overdraft line of credit.
 - Review all withdrawals shown on this statement and check them off in your account register.
 - Follow instructions 2-5 to verify your ending account balance.

- 1 Your ending balance shown on this statement is:
 - 2 List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
 - 3 Subtotal by adding lines 1 and 2.
 - 4 List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
 - 5 Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Ending Balance 15,518.65

Total Deposits

Sub Total

Total Withdrawals

Adjusted
Balance

Total Deposits

Total Withdrawals

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston,
Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
 - A description of the error or transaction you are unsure about.
 - The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY -- BILLING RIGHTS
SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
 - The dollar amount of the suspected error.
 - Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING

Page: 3 of 12
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006125-039-E-***
Primary Account #: 432-3006125

DAILY ACCOUNT ACTIVITY

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
08/29	CREDIT, Reg E Final credit D2E00220	1,197.64
		Subtotal: 1,197.64

Checks Paid No. Checks: 5 *Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
08/15	105	1,275.87	08/21	108	327.71
08/16	106	285.00	08/11	196*	540.00
08/16	107	285.00			
					Subtotal: 2,713.58

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
08/01	DEBIT CARD PURCHASE, AUT 073117 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/01	DEBIT CARD PURCHASE, AUT 080117 VISA DDA PUR GOOGLE COSTCO G CO HELPPAY * CA 4085404012863209	24.46
08/01	DEBIT CARD PURCHASE, AUT 073017 VISA DDA PUR QUEENS MEDALLION ENTE LONG ISLAND C * NY 4085404012863209	9.49
08/01	DEBIT CARD PURCHASE, AUT 073017 VISA DDA PUR NYCTAXI2H27 LONG ISLAND C * NY 4085404012863209	7.25
08/02	eTransfer Debit, Online Xfer Transfer to CK 4319218346	100.00
08/02	DEBIT CARD PURCHASE, AUT 080117 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/02	DEBIT POS, AUT 080217 DDA PURCHASE PAPYRUS 2157 BROADWA NEW YORK * NY 4085404012863209	14.04
08/03	ELECTRONIC PMT-WEB, NOVELPAY PROPRTPAY 11590265	10,464.25
08/03	eTransfer Debit, Online Xfer Transfer to CK 4319218346	2,500.00
08/03	DEBIT CARD PURCHASE, AUT 080117 VISA DDA PUR KONICA MINOLTA BUSINESS 800 456 6422 * CT 4085404012863209	374.80
08/03	DEBIT CARD PURCHASE, AUT 080217 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/04	DEBIT CARD PURCHASE, AUT 080317 VISA DDA PUR YASAKA INC NEW YORK * NY 4085404012863209	120.60

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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
 DIP CASE 15-12851 SDNY
 OPERATING

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 Statement Period: Aug 01 2017-Aug 31 2017
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 Primary Account #: 432-3006125

DAILY ACCOUNT ACTIVITY**Electronic Payments (continued)**

POSTING DATE	DESCRIPTION	AMOUNT
08/04	DEBIT CARD PURCHASE, AUT 080317 VISA DDA PUR RIGHT NETWORKS LLC 603 324 0400 * NH 4085404012863209	110.00
08/04	DEBIT CARD PURCHASE, AUT 080317 VISA DDA PUR BELLECLAIRE CLEANERS NEW YORK * NY 4085404012863209	97.00
08/04	DEBIT CARD PURCHASE, AUT 080217 VISA DDA PUR RENAISSANCE FINE WINES A NEW YORK * NY 4085404012863209	74.02
08/04	DEBIT CARD PURCHASE, AUT 080217 VISA DDA PUR STAPLES 00107466 NEW YORK * NY 4085404012863209	45.60
08/04	DEBIT CARD PURCHASE, AUT 080317 VISA DDA PUR NYCTAXI1F79 LONG ISLAND C * NY 4085404012863209	14.75
08/04	DEBIT CARD PURCHASE, AUT 080217 VISA DDA PUR NYCTAXI7C81 WOODSIDE * NY 4085404012863209	8.15
08/04	DEBIT CARD PURCHASE, AUT 080217 VISA DDA PUR NYCTAXI4N97 FLUSHING * NY 4085404012863209	8.15
08/07	eTransfer Debit, Online Xfer Transfer to CK 4319218346	500.00
08/07	eTransfer Debit, Online Xfer Transfer to CK 4319218346	300.00
08/07	DEBIT CARD PURCHASE, AUT 080417 VISA DDA PUR FRAMES FOR YOU NEW YORK * NY 4085404012863209	242.00
08/07	DEBIT CARD PURCHASE, AUT 080417 VISA DDA PUR CAFE LUXEMBOURG NEW YORK * NY 4085404012863209	82.06
08/07	DEBIT CARD PURCHASE, AUT 080417 VISA DDA PUR BABETH'S FEAST UWS NEW YORK * NY 4085404012863209	57.16
08/07	DEBIT POS, AUT 080417 DDA PURCHASE DUANE READE STO 2069 BRO NEW YORK * NY 4085404012863209	27.19
08/07	DEBIT CARD PURCHASE, AUT 080617 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/07	DEBIT CARD PURCHASE, AUT 080417 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/07	DEBIT CARD PURCHASE, AUT 080417 VISA DDA PUR APL ITUNES COM BILL 866 712 7753 * CA 4085404012863209	23.95

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America's Most Convenient Bank®

STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING

Page: 5 of 12
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006125-039-E-***
Primary Account #: 432-3006125

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/07	DEBIT CARD PURCHASE, AUT 080517 VISA DDA PUR TAXI SVC LONG ISLAND C LONG IS CITY * NY 4085404012863209	6.62
08/08	DEBIT CARD PAYMENT, AUT 080617 VISA DDA PUR ADOBE CREATIVE CLOUD 800 833 6687 * CA 4085404012863209	54.43
08/08	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	50.00
08/08	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR ELI'S ESSENTIALS NEW YORK * NY 4085404012863209	41.37
08/08	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR GARTNERS HARDWARE NEW YORK * NY 4085404012863209	32.65
08/08	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/08	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/08	ELECTRONIC PMT-WEB, SAFESAVEPAYMENTS WEBPAYMENT	1.20
08/09	DEBIT CARD PURCHASE, AUT 080717 VISA DDA PUR MERMAID INN NEW YORK * NY 4085404012863209	208.76
08/09	DEBIT CARD PAYMENT, AUT 080717 VISA DDA PUR ADOBE ACROPRO SUBS 800 833 6687 * CA 4085404012863209	16.32
08/09	DEBIT CARD PAYMENT, AUT 080817 VISA DDA PUR SPOTIFY USA 646 8375380 * NY 4085404012863209	9.99
08/10	DEBIT CARD PURCHASE, AUT 080817 VISA DDA PUR EATALY RESTAURANTS NEW YORK * NY 4085404012863209	121.03
08/10	DEBIT CARD PURCHASE, AUT 080917 VISA DDA PUR GARTNERS HARDWARE NEW YORK * NY 4085404012863209	10.87
08/11	eTransfer Debit, Online Xfer Transfer to CK 4323006117	7,320.00
08/11	DEBIT CARD PAYMENT, AUT 081017 VISA DDA PUR AT T TEXT2PAY 800 331 0500 * TX 4085404012863209	155.31
08/11	DEBIT CARD PURCHASE, AUT 080917 VISA DDA PUR ISLAND RESTAURANT NEW YORK * NY 4085404012863209	80.87

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America's Most Convenient Bank®

STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING

Page: 6 of 12
Statement Period: Aug 01 2017-Aug 31 2017
Cust Ref #: 4323006125-039-E-***
Primary Account #: 432-3006125

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/11	DEBIT CARD PURCHASE, AUT 080917 VISA DDA PUR AMAZON COM AMZN COM BILL * WA 4085404012863209	59.74
08/11	eTransfer Debit, Online Xfer Transfer to CK 4319218346	50.00
08/11	DEBIT CARD PURCHASE, AUT 081017 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/11	DEBIT CARD PURCHASE, AUT 080917 VISA DDA PUR GOOGLE MEMBERSHIP G CO HELPPAY * CA 4085404012863209	10.00
08/14	DEBIT POS, AUT 081417 DDA PURCHASE LOWE S 3292 2008 BROA NEW YORK * NY 4085404012863209	41.00
08/14	DEBIT POS, AUT 081417 DDA PURCHASE MTA VENDING MACHINES NEW YORK * NY 4085404012863209	10.00
08/15	eTransfer Debit, Online Xfer Transfer to CK 4323006117	2,500.00
08/15	eTransfer Debit, Online Xfer Transfer to CK 4319218346	1,325.00
08/15	DEBIT CARD PURCHASE, AUT 081417 VISA DDA PUR NEW CARNEGIE HILL CLEANE NEW YORK * NY 4085404012863209	134.20
08/15	eTransfer Debit, Online Xfer Transfer to CK 4319218346	100.00
08/15	DEBIT CARD PURCHASE, AUT 081417 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/16	DEBIT CARD PURCHASE, AUT 081417 VISA DDA PUR ISLAND RESTAURANT NEW YORK * NY 4085404012863209	267.21
08/16	eTransfer Debit, Online Xfer Transfer to CK 4323006117	200.00
08/16	DEBIT CARD PURCHASE, AUT 081517 VISA DDA PUR READYREFRESH BY NESTLE 800 274 5282 * CA 4085404012863209	65.12
08/16	DEBIT POS, AUT 081617 DDA PURCHASE MICHAELS STORES INC902 NEW YORK * NY 4085404012863209	48.38
08/16	DEBIT POS, AUT 081617 DDA PURCHASE DUANE READE STO 1231 MAD NEW YORK * NY 4085404012863209	31.54
08/16	DEBIT CARD PURCHASE, AUT 081517 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00

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STATEMENT OF ACCOUNT

CAROUSEL OF LANGUAGES LLC
DIP CASE 15-12851 SDNY
OPERATING

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DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/17	eTransfer Debit, Online Xfer Transfer to CK 4319218346	1,600.00
08/17	eTransfer Debit, Online Xfer Transfer to CK 4323006117	1,400.00
08/17	NONTD ATM DEBIT, AUT 081717 DDA WITHDRAW 1275 MADISON AVENU NY * NY 4085404012863209	303.00
08/17	DEBIT CARD PURCHASE, AUT 081517 VISA DDA PUR WPY SAMARITANS OF NEW YO 855 469 3729 * CA 4085404012863209	109.10
08/17	DEBIT CARD PURCHASE, AUT 081617 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/18	ELECTRONIC CK PMT-ARC, CONED OF NY CHECK PYMT 0111	225.92
08/18	ELECTRONIC CK PMT-ARC, CONED OF NY CHECK PYMT 0110	149.87
08/18	DEBIT CARD PURCHASE, AUT 081717 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/18	DEBIT CARD PURCHASE, AUT 081717 VISA DDA PUR APL ITUNES COM BILL 866 712 7753 * CA 4085404012863209	0.99
08/21	DEBIT CARD PURCHASE, AUT 081717 VISA DDA PUR PASCALOU NEW YORK * NY 4085404012863209	294.30
08/21	DEBIT CARD PURCHASE, AUT 081617 VISA DDA PUR PASCALOU NEW YORK * NY 4085404012863209	199.45
08/21	DEBIT CARD PURCHASE, AUT 081817 VISA DDA PUR AMAZON MKTPLACE PMTS AMZN COM BILL * WA 4085404012863209	179.40
08/21	DEBIT CARD PURCHASE, AUT 081917 VISA DDA PUR UBER US AUG19 BASBI HELP UBER COM * CA 4085404012863209	166.01
08/21	DEBIT CARD PURCHASE, AUT 081717 VISA DDA PUR CARNEGIE NAILS NEW YORK * NY 4085404012863209	106.50
08/21	DEBIT CARD PURCHASE, AUT 081817 VISA DDA PUR LEARNING RESOURCES 847 573 8400 * IL 4085404012863209	61.96
08/21	DEBIT CARD PURCHASE, AUT 081817 VISA DDA PUR UBER US AUG18 G4VG5 HELP UBER COM * CA 4085404012863209	54.01
08/21	DEBIT CARD PURCHASE, AUT 081817 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00

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Primary Account #: 432-3006125**DAILY ACCOUNT ACTIVITY****Electronic Payments (continued)**

POSTING DATE	DESCRIPTION	AMOUNT
08/22	eTransfer Debit, Online Xfer Transfer to CK 4323006117	14,000.00
08/22	eTransfer Debit, Online Xfer Transfer to CK 4319218346	1,500.00
08/22	ELECTRONIC CK PMT-ARC, HARTFORD FIRE IN CHECKPYMT 0109	623.26
08/23	DEBIT CARD PURCHASE, AUT 082117 VISA DDA PUR RENAISSANCE FINE WINES A NEW YORK * NY 4085404012863209	91.41
08/23	DEBIT CARD PURCHASE, AUT 082117 VISA DDA PUR FEDEX 787456513741 MEMPHIS * TN 4085404012863209	44.56
08/23	DEBIT CARD PURCHASE, AUT 082217 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/23	DEBIT CARD PURCHASE, AUT 082217 VISA DDA PUR BELLECLAIRE CLEANERS NEW YORK * NY 4085404012863209	8.50
08/24	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR AMERICAN FLOOR MATS 800 7629010 * MD 4085404012863209	559.20
08/24	DEBIT CARD PAYMENT, AUT 082317 VISA DDA PUR AT T BILL PAYMENT 800 288 2020 * TX 4085404012863209	130.54
08/24	ELECTRONIC PMT-WEB, CON EDISON ONLINE PMT CKF123715368POS	120.78
08/24	NONTD ATM DEBIT, AUT 082417 DDA WITHDRAW 1307 MADISON AVE NEW YORK * NY 4085404012863209	101.50
08/24	NONTD ATM DEBIT, AUT 082417 DDA WITHDRAW 1307 MADISON AVE NEW YORK * NY 4085404012863209	101.50
08/24	NONTD ATM DEBIT, AUT 082417 DDA WITHDRAW 1307 MADISON AVE NEW YORK * NY 4085404012863209	101.50
08/24	DEBIT CARD PURCHASE, AUT 082217 VISA DDA PUR QUEENS MEDALLION ENTE LONG ISLAND C * NY 4085404012863209	70.27
08/24	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR AMAZON MKTPLACE PMTS AMZN COM BILL * WA 4085404012863209	30.49
08/24	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/24	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR AMAZON MKTPLACE PMTS AMZN COM BILL * WA 4085404012863209	10.35

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DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR T MOBILE 2872 BRONX * NY 4085404012863209	299.41
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR T MOBILE 2872 BRONX * NY 4085404012863209	299.41
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR T MOBILE 9956 YONKERS * NY 4085404012863209	299.41
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR T MOBILE 9956 YONKERS * NY 4085404012863209	299.41
08/25	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR STAPLES 00107466 NEW YORK * NY 4085404012863209	267.34
08/25	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR AMAZON MKTPPLACE PMTS AMZN COM BILL * WA 4085404012863209	170.61
08/25	eTransfer Debit, Online Xfer Transfer to CK 4319218354	150.00
08/25	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR AMAZON COM AMZN COM BILL * WA 4085404012863209	100.17
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR VIA 747 222 6350 * NY 4085404012863209	25.00
08/25	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR TAXI SVC WOODSIDE WOODSIDE * NY 4085404012863209	14.75
08/25	DEBIT CARD PURCHASE, AUT 082417 VISA DDA PUR APL ITUNES COM BILL 866 712 7753 * CA 4085404012863209	2.99
08/28	eTransfer Debit, Online Xfer Transfer to CK 4319218346	3,000.00
08/28	DEBIT POS, AUT 082717 DDA PURCHASE BEDBATH BEYOND 1932 BRO NEW YORK * NY 4085404018856991	811.34
08/28	TDBANK BILL PAY CHECK, AD FINEM INC CHECK# 995091	585.00
08/28	TDBANK BILL PAY CHECK, AD FINEM INC CHECK# 995092	250.00
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR UNTITLED NEW YORK * NY 4085404018856991	210.93

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DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)		AMOUNT
POSTING DATE	DESCRIPTION	
08/28	DEBIT CARD PURCHASE, AUT 082317 VISA DDA PUR CALLE OCHO NEW YORK * NY 4085404012863209	172.63
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR PRIME NYC GROUP 800 4960744 * NY 4085404018856991	169.31
08/28	DEBIT CARD PURCHASE, AUT 082517 VISA DDA PUR THE SMITH LINCOLN CEN NEW YORK * NY 4085404018856991	153.03
08/28	DEBIT POS, AUT 082717 DDA PURCHASE BEDBATH BEYOND 1932 BRO NEW YORK * NY 4085404018856991	151.35
08/28	NONTD ATM DEBIT, AUT 082617 DDA WITHDRAW 1307 MADISON AVE NEW YORK * NY 4085404018856991	101.50
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR UNTITLED NEW YORK * NY 4085404018856991	51.38
08/28	DEBIT CARD PURCHASE, AUT 082517 VISA DDA PUR VIA 7472226350 * NY 4085404018856991	25.00
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR VIA 7472226350 * NY 4085404018856991	25.00
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR UNTITLED NEW YORK * NY 4085404018856991	18.15
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR ELI S ESSENTIALS NEW YORK * NY 4085404018856991	17.72
08/28	DEBIT CARD PURCHASE, AUT 082617 VISA DDA PUR NYCTAXI2Y93 LONG ISLAND C * NY 4085404018856991	7.55
08/29	DEBIT CARD PURCHASE, AUT 082717 VISA DDA PUR BAR BOULUD NEW YORK * NY 4085404018856991	102.75
08/29	DEBIT CARD PURCHASE, AUT 082817 VISA DDA PUR VIA 7472226350 * NY 4085404018856991	75.00
08/29	DEBIT CARD PURCHASE, AUT 082817 VISA DDA PUR AMAZON MKTPPLACE PMTS AMZN COM BILL * WA 4085404018856991	14.95
08/29	DEBIT CARD PURCHASE, AUT 082717 VISA DDA PUR NYCTAXI4J44 BRONX * NY 4085404018856991	8.15

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DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
08/29	DEBIT CARD PURCHASE, AUT 082717 VISA DDA PUR TAXI SVC LONG ISALND C ASTORIA * NY 4085404018856991	7.25
08/30	DEBIT CARD PURCHASE, AUT 082817 VISA DDA PUR PRL HOME SHOWROOM NY NEW YORK * NY 4085404018856991	1,304.50
08/30	ELECTRONIC PMT-WEB, TRANSFERWISELTD F2017NGA02	909.86
08/30	DEBIT CARD PURCHASE, AUT 082817 VISA DDA PUR AMAZON COM AMZN COM BILL * WA 4085404018856991	17.40
08/31	DEBIT CARD PURCHASE, AUT 083017 VISA DDA PUR FOLKMANIS INC 510 6587677 * CA 4085404018856991	637.10
08/31	TDBANK BILL PAY CHECK, CON EDISON CHECK# 995089	130.63
08/31	DEBIT CARD PURCHASE, AUT 082817 VISA DDA PUR OTC BRANDS INC 800 2280475 * NE 4085404018856991	53.96
		Subtotal: 61,815.84

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
07/31	7,083.43	08/16	5,475.49
08/01	9,179.10	08/17	26,919.80
08/02	12,715.70	08/18	30,944.71
08/03	2,603.53	08/21	32,756.69
08/04	3,263.08	08/22	18,909.07
08/07	4,072.75	08/23	19,809.09
08/08	6,118.74	08/24	18,557.96
08/09	7,413.41	08/25	16,629.46
08/10	7,281.51	08/28	13,031.28
08/11	3.12	08/29	16,296.46
08/14	4,275.86	08/30	14,064.70
08/15	3,963.90	08/31	15,518.65

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STATEMENT OF ACCOUNT

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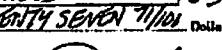
#105 08/15 \$1,275.87

CAROUSEL OF LANGUAGES LLC		16-18	100
DIP. OPERATING			1-212-526-5265
100 MADISON AVE 2FL			5265
NEW YORK, NY 10022			
		8/15/14	
Pay to the Order of <u>FOCUS + FINANCE</u>		\$ 2,855.00	
<u>Two Hundred Eighty Five dollars</u>		Dollars <input type="checkbox"/>	<u>E.</u>
<input checked="" type="checkbox"/> Bank	<i>Stacy S. Sorenson</i>		
Korean Day Commercial Bank			
Per <u>CLOSING IT</u>			
120 260 136 7314 4323006125# 0100			

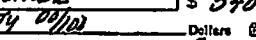
#106 08/16 \$285.00

CAROUSEL OF LANGUAGES LLC		11-18	107
625, OPERATING			44-1200
1200 MADISON AVE 2FL			003
NEW YORK, NY 10022			
		8/15/14	
			1446
Pay to the Order of		FOCUS + FINANCE	\$ 295.00
Two Hundred Eighty Five		00/00	Dollars
ID:	Bank		
CLOTZ917			
For:	40260136731 43230061254	0107	

#107 08/16 \$285.00

CAROUSEL OF LANGUAGES LLC		11-16	108
D/P, OPERATING			1101000000000000
1000 MADISON AVE 271			070
NEW YORK, NY 10028			
		8/15/17	
			1000
Pay to the Order of <u>TIME WARNER CABLE</u>		\$ 327.71	
<u>THREE HUNDRED TWENTY SEVEN 7/100</u>		Dollars	0 
<input checked="" type="checkbox"/> Bank			
For <u>8150210020064453</u>		<u>8150210020064453</u>	
NO 260136730 43230061250		0108	

#108 08/21 \$327.71

CAROUSEL OF LANGUAGES LLC		1148	198 641198 201
OPERATING 1205 MADISON AVE 2FL NEW YORK, NY 10022		7/25/17	
<p>Pay to the Order of KSENYIA SPENCER</p> <p>FIVE HUNDRED FORTY 05/10</p>		\$ 540.00	
		Dollars	
<input checked="" type="checkbox"/>	Bank		
CITY NATIONAL COMMERCIAL BANK			
INSTRUCTOR 			
10260136734 4223061254		0196	

#196 08/11 \$540.00

In re CAROUSEL OF LANGUAGES LLC
Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues	70,352	1,273,230
Less: Returns and Allowances		3,579
Net Revenue	70,352	1,269,652
COST OF GOODS SOLD		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs (<i>attach schedule</i>)	801	10,926
Less: Ending Inventory		-
Cost of Goods Sold	801	10,926
Gross Profit	69,550	1,258,726
OPERATING EXPENSES		
Advertising	-	7,132
Auto and Truck Expense		23
Bad Debts		-
Contributions		-
Employee Benefits Programs		-
Officer/Insider Compensation*	3,846	37,543
Insurance	882	17,808
Management Fees/Bonuses		-
Office Expense	801	19,571
Pension & Profit-Sharing Plans		-
Repairs and Maintenance	2,624	34,850
Rent and Lease Expense	10,464	215,440
Salaries/Commissions/Fees	14,276	467,492
Supplies		-
Taxes - Payroll	1,363	103,453
Taxes - Real Estate		160
Taxes - Other	-	250
Travel and Entertainment	1,000	15,908
Utilities	251	6,608
Other (<i>attach schedule</i>)	5,765	135,528
Total Operating Expenses Before Depreciation	41,274	1,061,766
Depreciation/Depletion/Amortization	784	18,307
Net Profit (Loss) Before Other Income & Expenses	27,492	178,652
OTHER INCOME AND EXPENSES		
Other Income (<i>attach schedule</i>)	-	13,027
Interest Expense		-
Other Expense (<i>attach schedule</i>)		-
Net Profit (Loss) Before Reorganization Items	27,492	191,679
REORGANIZATION ITEMS		

In re CAROUSEL OF LANGUAGES LLC

Debtor

Case No. 15-12851-mg

Reporting Period: 17-Aug

Professional Fees*	5,317	56,503
U. S. Trustee Quarterly Fees	108	5,630
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (attach schedule)	-	-
Total Reorganization Expenses	5,425	62,133
Income Taxes		-
Net Profit (Loss)	22,067	129,547

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

PRINTING & REPRO OF MATERIAL		4,158
GRAPHIC DESIGN PRODUCT	-	2,164
TEACHING MATERIALS	801	4,605
TOTAL	801	10,926

OTHER OPERATIONAL EXPENSES

MOVING & STORAGE	-	1,330
COMPUTER & INTERNET	-	7,609
BANK SERVICE CHARGES	9	1,246
MISCELLANEOUS	-	653
MEALS & ENTERTAINMENT	2,365	39,967
OFFICE SUPPLIES	1,956	26,724
TRAINING & DEVELOPMENT	-	401
PAYROLL SERVICE FEES	455	13,713
EQUIPMENT RENTAL	-	1,929
BOOKKEEPER	-	3,745
CONSULTANT	-	4,873
POSTAGE & DELIVERY	45	976
TELEPHONE	613	12,379
DUES & SUBSCRIPTIONS	11	2,628
GIFTS	-	971
TRAVEL PROGRAM EXPENSES	-	8,530
LICENSE & DEPARTMENT	-	50
FREELANCE INSTRUCTORS	-	6,065
DONATIONS BY COL	109	109
SOFTWARE LICENSE	203	1,173
TECHNICAL SUPPORT	-	
TOTAL OPERATIONAL EXPENSES	5,765	135,528

OTHER INCOME

OTHER INCOME		13,027
TOTAL OTHER INCOME	-	13,027

In re CAROUSEL OF LANGUAGES LLC
Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	16,925	8,076	30
Restricted Cash and Cash Equivalents (see continuation sheet)			
Petty Cash			
Accounts Receivable (Net)			
Notes Receivable			
Inventories	6,154	6,154	6,154
Prepaid Expenses			
Professional Retainers			
Other Current Assets (attach schedule)	-	-	
TOTAL CURRENT ASSETS	23,079	14,230	6,184
PROPERTY & EQUIPMENT			
Real Property and Improvements	55,706	55,706	56,043
Machinery and Equipment	23,531	22,226	22,226
Furniture, Fixtures and Office Equipment	15,014	15,014	13,410
Leaschold Improvements			-
Vehicles			
Less: Accumulated Depreciation	(36,652)	(35,868)	(19,146)
TOTAL PROPERTY & EQUIPMENT	57,598	57,078	72,534
OTHER ASSETS			
Amounts due from Insiders*			
Other Assets (attach schedule)	385,669	385,669	
TOTAL OTHER ASSETS	385,669	385,669	
TOTAL ASSETS	466,348	456,978	78,718
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PREVIOUS REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	12,081	12,955	
Taxes Payable (refer to FORM MOR-1)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)	20,578	20,470	
TOTAL POST-PETITION LIABILITIES	32,659	33,425	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	114,758	114,758	116,558
Priority Debt	104,646	104,646	129,646
Unsecured Debt	298,506	298,506	334,326
TOTAL PRE-PETITION LIABILITIES	517,910	517,910	580,530
TOTAL LIABILITIES	550,569	551,335	580,530
OWNERS' EQUITY			
Capital Stock			
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account	135,886	147,818	232,236
Retained Earnings - Pre-Petition*	(349,654)	(349,654)	(734,048)
Retained Earnings - Post-petition	129,547	107,480	
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
NET OWNERS' EQUITY	(84,221)	(94,357)	(501,812)
TOTAL LIABILITIES AND OWNERS' EQUITY	466,348	456,978	78,718

*"Insider" is defined in 11 U.S.C. Section 101(31).

**We are in the process of updating the debtors pre-petition books and records and as a result, the balances may change from time to time due to correcting adjustments in prior periods.

In re CAROUSEL OF LANGUAGES LLC

Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Inventory Asset			
TOTAL			
Other Assets			
SECURITY DEPOSIT	370	370	
DUE FROM PROGRAM**	375,242	375,242	
PREPAID RENT	10,057	10,057	
TOTAL	385,669	385,669	
LIABILITIES AND OWNER EQUITY			BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Accrued US Trustee Fees	(976)	(1,084)	
Accrued Expenses	220	220	
Accrued Legal Fees*	11,334	11,334	
Payroll Liabilities	-	-	
Due to JS Post Petition	10,000	10,000	
Total	20,578	20,470	
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.

Typically, restricted cash is segregated into a separate account, such as an escrow account.

*The Professional fees represents legal fees accrued for the landlord attorneys incurred with connection to the stipulation of settlement with the landlord.

**The Debtor's 2015 tax return were amended to accurately reflect balances at year end 12/31/15.

*The Pre-Petition Retained Earnings have been adjusted by \$639.00. This was a result of a change to Post Petition Account Payable after we closed the period of Feb 2017.

In re CAROUSEL OF LANGUAGES LLC
DebtorCase No. 15-12851-mg
Reporting Period: 17-Aug

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding		900	(900)			-
FICA-Employee	-					-
FICA-Employer	-					-
Unemployment	-					-
Income	-					-
Other:	-					-
Total Federal Taxes	-	900	(900)			-
State and Local						
Withholding		463	(463)			-
Sales						-
Excise	-					-
Unemployment	-					-
Real Property	-					-
Personal Property	-					-
Other:	-					-
Total State and Local	-	463	(463)			-
Total Taxes	-	1,363	(1,363)	-	-	-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	893	490	-	-	10,698	12,081
Wages Payable						
Taxes Payable	-					-
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts	893	490	-	-	10,698	12,081

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re CAROUSEL OF LANGUAGES LLC
Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	16-30 Days	31-45 Days	46-60 Days	61-90 Days	Total
0 - 30 days old					-
31 - 60 days old					-
61 - 90 days old					-
91+ days old					-
Total Accounts Receivable					-
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	-
Net Accounts Receivable	-	-	-	-	-

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	-				
31 - 60 days old					
61 - 90 days old			-		
91+ days old					
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable	1,383	-	-	10,698	12,081

In re CAROUSEL OF LANGUAGES LLC

Case No. 15-12851-mg
Reporting Period: 17-Aug

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

• INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

In re CAROUSEL OF LANGUAGES LLC
Debtor

Case No. 15-12851-mg
Reporting Period: 17-Aug

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		x
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		x
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		x
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		x
5	Is the Debtor delinquent in paying any insurance premium payment?		x
6	Have any payments been made on pre-petition liabilities this reporting period?		x
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		x
8	Are any post petition payroll taxes past due?		x
9	Are any post petition State or Federal income taxes past due?		x
10	Are any post petition real estate taxes past due?		x
11	Are any other post petition taxes past due?		x
12	Have any pre-petition taxes been paid during this reporting period?		x
13	Are any amounts owed to post petition creditors delinquent?		x
14	Are any wage payments past due?		x
15	Have any post petition loans been received by the Debtor from any party?		x
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		x
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		x
18	Have the owners or shareholders received any compensation outside of the normal course of business?		x

CAROUSEL OF LANGUAGES LLC
Attachment to Monthly Operating Report
MOR 6 Payments to Insiders

17-Aug

<u>Date</u>	<u>Check No.</u>	<u>Name</u>	<u>Memo</u>		<u>Amount</u>
Please see the attached schedule					
Total					\$ -

09/20/17

The Carousel of Languages LLC
Transactions by Account

As of August 31, 2017

Type	Date	Num	Name	Memo	Class	Split	Debit	Credit
Owner's Draw								
Check	08/02/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		100.00	
Check	08/03/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		2,500.00	
Check	08/07/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		500.00	
Check	08/07/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		300.00	
Check	08/11/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		50.00	
Check	08/15/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		100.00	
Check	08/15/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		1,325.00	
Check	08/17/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		1,600.00	
Check	08/17/17	ATM	Cash		TD Bank OPR...		300.00	
Check	08/18/17	8	Patricia Saraceni Cor...	Transferred a...	TD Bank PAY...		1,323.56	
Check	08/18/17	EFT	Payroll	Patrizia Corm...	TD Bank PAY...			1,323.56
Check	08/21/17		CARNEGIE NAILS		TD Bank OPR...		106.50	
Check	08/22/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		1,500.00	
Check	08/24/17	ATM	Cash		TD Bank OPR...		100.00	
Check	08/24/17	ATM	Cash		TD Bank OPR...		100.00	
Check	08/24/17	ATM	Cash		TD Bank OPR...		100.00	
Check	08/25/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		150.00	
Check	08/28/17	TRA...	Patricia Corman	TO ACCT 43...	TD Bank OPR...		3,000.00	
Check	08/28/17	ATM	Cash		TD Bank OPR...		100.00	
Total Owner's Draw							13,255.06	1,323.56
TOTAL							13,255.06	1,323.56